



OCEAN FACTORING™

ACCELERATE CASH FLOW FOR YOUR BUSINESS

Ocean Factoring™ infuses cash into your business quickly and easily. Ocean Bank purchases your accounts receivable and your business receives cash, equivalent to a portion of the total amount of customer invoices purchased. You receive the balance, minus a nominal fee, once your customer pays in full. Plus, secure online access and reporting give you greater cash flow control.



Immediate Access to Cash

Ocean Bank purchases your accounts receivable and you receive cash immediately.



Loan Alternative

Ocean Factoring™ is not a loan. Qualifying is based on the strength of your accounts receivable, not your liabilities, income or credit. Avoid the costs associated with loan fees and financial audits required with loan applications.



Fast Approval Process

The time it takes to receive approval for a factoring transaction is shorter than a traditional line of credit or business loan.



Equity Protection

Infuse your business with capital without relying on new equity partners.



Save Time and Money

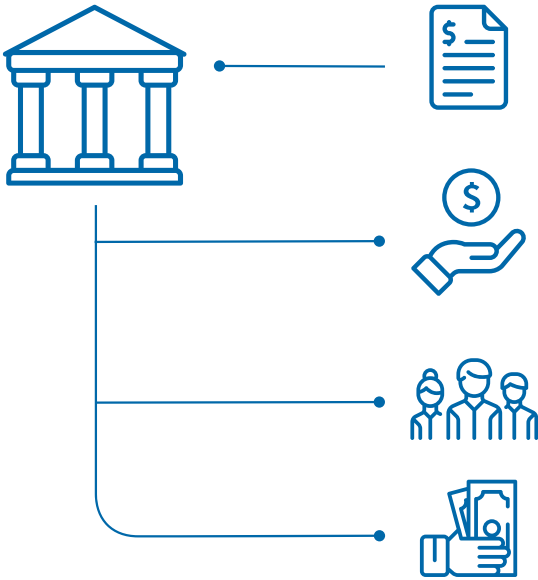
Eliminate allocating resources to follow up on unpaid bills. Ocean Bank assumes responsibility for collecting payments on purchased invoices.



Unrestricted Use of Funds

Allocate funds to suit your business needs.

PRODUCT DETAILS



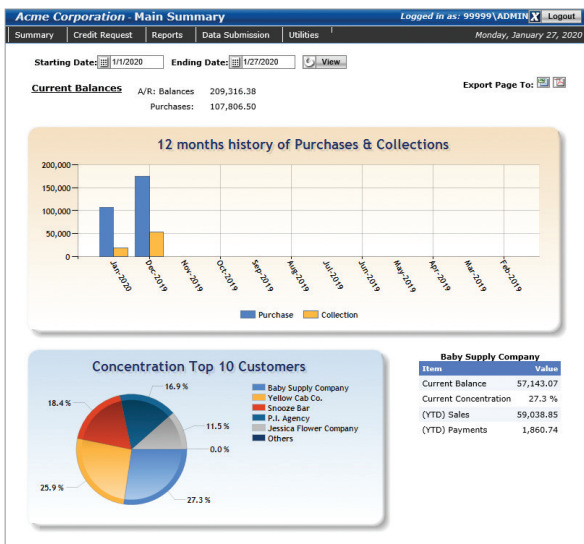
How It Works

Transact business and invoice your customers. Outstanding invoices become your accounts receivable.

Ocean Bank purchases all or a portion of your accounts receivable and advances you cash equivalent of 80 to 85 percent of the invoiced total. Percentage amount may vary. Accounts receivable must be for business-to-business transactions.

Ocean Bank collects payment from your customers.

Once Ocean Bank receives full payment on the invoices purchased, you receive the balance of the invoiced amount, minus a nominal fee.



Ocean Factoring™ Portal

Login to secure online access from www.oceanbank.com

- On-demand, secure, real-time factoring account access
- View images of invoices and payments received
- Generate and print reports on demand including status of accounts receivables
- Upload invoices and new customer information, reducing data entry time and increasing accuracy
- Submit credit requests and schedule disbursements

For more information, contact your account officer or call an Ocean Factoring™ specialist at 305-569-5000

