

PEDRO MAX PROMOTED TO EXECUTIVE VICE PRESIDENT

MIAMI – January 4, 2021 – Ocean Bank announced today that Pedro Max has been promoted to Executive Vice President.

"Over the past 13 years, Pedro has been instrumental in the Ocean Bank's continued success in his roles with the branch network and banking roles," said Agostinho Alfonso Macedo, president and CEO of Ocean Bank.

Max, who has been with Ocean Bank since 2007, heads Ocean Bank's branch network, along with the Credit Card and Preferred Business Banking divisions.

Before joining Ocean Bank in 2007, Max was senior vice president and remedial manager in creditrisk management for Citibank's Commercial Business Group, where he received an award for excellence in sales. He also held senior level positions at Union Planters Bank and Barnett Bank. He has a bachelor's degree in business administration with a concentration in management from the William Paterson College at American Intercontinental University.

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About Ocean Bank: Ocean Bank is the largest independent, state-chartered commercial bank headquartered in Florida, with \$4.6 billion in assets. Chartered in 1982, Ocean Bank operates its branch network throughout Miami-Dade and Broward counties. The community bank has received numerous awards and accolades from the Greater Miami Chamber of Commerce, The Beacon Council and the Florida Department of Education, among others, for its support of our South Florida communities. For more information, log on to www.oceanbank.com.