



## **Ocean Bank Lends \$31 Million For Purchase of Hialeah Properties**

MIAMI, SEPT. 8, 2021 -- Ocean Bank announced today a series of loans totaling \$31 million to companies led by investor Eric Bouskila for the purchase of two apartment complexes and two commercial centers in Hialeah.

“Hialeah is a very stable market, and these properties enjoy strong leasing, both residential and commercial,” said Jesus Garcia, Senior Vice President at Ocean Bank.

The bank loaned \$12.2 million to Las Terrazas LLC for the purchase of Bella Vista, a 2.93-acre site with 90 apartments at 1355 W. 44th Place, Hialeah. The complex is 100 percent leased.

A second loan for \$3.6 million was to Palma Soriano LLC for the purchase of a half-acre site at 1301 W. 26<sup>th</sup> Place, Hialeah. The site houses the 27-unit Clearview apartments.

Ocean Bank loaned an additional \$9 million to Santa Clara Plaza, LLC for a two-story retail center at 1900 W. 60<sup>th</sup> Street, Hialeah. The 3.74-acre center includes 52,547 square feet of retail space, which is 100 % leased to 33 tenants.

A fourth loan of \$6.15 million went to Ari Cienfuegos LLC for the purchase of a 2.16-acre retail shopping center at 600 E. 9<sup>th</sup> Street, Hialeah. The center has 23 retail stores in 33,052 square feet. Tenants include a restaurant, a bank branch, travel agency, insurance agency, a pet shop and other businesses.

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**About Ocean Bank:** Ocean Bank is the largest independent, state-chartered commercial bank headquartered in Florida, with \$4.8 billion in assets. Chartered in 1982, Ocean Bank operates its branch network throughout Miami-Dade and Broward counties. The community bank has received numerous awards and accolades from the Greater Miami Chamber of Commerce, The Beacon Council and the Florida Department of Education, among others, for its support of our South Florida communities. For more information, log on to [www.oceanbank.com](http://www.oceanbank.com).